

Phase I Construction Milestones

PERCENT PHASE I CONSTRUCTION COMPLETED -- 65%

DESIGN - 100% COMPLETE

FEDERAL AND STATE FUNDING -- 100% IN HAND

CONSTRUCTION CONTRACTS - 10

Bidding and Executing of construction contracts -- **100% COMPLETE**

4 contracts -- **100% COMPLETE**

6 contracts -- **In Progress**

TUNNELS - 2

Two tubes, each roughly two miles long -- **100% COMPLETE**

Removal of 15 million cubic feet of rock -- **100% COMPLETE**

2,200 controlled blasts required -- 100% COMPLETE

[Blasting began November 4, 2009 - Final blast November 18, 2013]

TRACKWORK

Delivery of Rails for Tracks - **40% Complete**

Installation of Tracks -- **10% Complete**

STATIONS - 4

In Progress - 4

ENTRANCES - 13

In Progress -- 13

ANCILLARY FACILITIES – 8

In Progress - 8